

BESIX RED INCREASES ITS PRESENCE IN PORTUGAL AND CONFIRMS ITS RELATIONSHIP OF TRUST WITH ITS FINANCIAL PARTNER LA COMPAGNIE DU BOIS SAUVAGE



BESIX Real Estate Development continues its strategy of pan-European diversification with the acquisition of a second piece of land spanning 34,000 sqm in Lisbon.

The subsidiary of BESIX Group in charge of real estate development is increasing its presence in Portugal and, above all, confirms the relationship of trust that it maintains with its partner and Belgian investor la COMPAGNIE DU BOIS SAUVAGE.

For BESIX RED, the signature of the new project «Praça de Espanha» is new evidence of the expertise it has acquired within and outside of its borders.

More than ever, Lisbon is now on the growing list of 13 cities where the developer is present and hopes to establish a long term activity.

According to its CEO Gabriel Uzgen, even if this acquisition is testament to BESIX RED's ambition of geographical expansion, **«it is not a simple project to add to our portfolio. It is above all the reflection of the reliability and the team spirit which define the sustainable relationship developed with our financial partner la COMPAGNIE DU BOIS SAUVAGE».**

A partner BESIX RED has previously been able to count on for the OXYGEN residential project in Auderghem (89 apartments). **«We welcome this new collaboration, outside of Belgian soil, this time! It reflects the real**

confidence that our partner has in us. Trust gained by our experience in the field of property development but also by our ability to avoid construction-related risks, assisted by the BESIX Group subsidiaries on site. »

This new site, ideally situated in the heart of the 'Avenidas Novas' district, close to the embassies and the city centre, foresees the development of a residential project of 34,000 m² divided into two phases, with 280 housing units and 420 parking spaces.

In partnership with the investment holding company, BESIX RED intends to design a quality program which will satisfy the requirements of its future occupants and anticipate their future needs.

«We will design a product in line with BESIX RED's philosophy; i.e. a product with high architectural and technical quality intended not only for the many expatriates

working in the neighbourhood, but primarily for the local market and more specifically its middle/middle-upper class. In this context as well as in our other projects, we will surround ourselves with leading local partners to share our expertise and co-create a project that harmoniously fits in its environment», ensured Nicolas Goffin, Head of Portugal at BESIX RED. The developer has therefore entrusted the project's design to the Portuguese architectural firm Nuno Leónidas Arquitectos.

With this new acquisition, BESIX RED has currently 26 projects in development covering an approximate area of 500,000 sqm.