

26 projects in development

13 cities

52 employees

turnover

156,8 MI€

net result

18,9MI€

21,7%
return on equity

A word cloud centered around the phrase "Team Spirit". The words are arranged in a cross-like shape, with "Team Spirit" running vertically down the center. Other words include "excellence" (large, horizontal, top), "respect" (large, horizontal, left), "expertise" (large, horizontal, right), and "INNOVATION" (large, horizontal, right). Smaller words include "reference", "TECHNICAL", "create", "TANGIBLE", "Collaborate", "COLLECTIVE", "Experts", "IMPROVE", "Prestige", "Change", "Mastery", "Ingenious", "EQUALITY", "Overachieve", and "Support". The colors are primarily blue and teal.

reference TECHNICAL create TANGIBLE

excellence

Collaborate COLLECTIVE

respect

Experts IMPROVE Prestige

Team Spirit

Change Mastery Ingenious

INNOVATION expertise

EQUALITY Overachieve Support

FINANCIAL RESULTS

BESIX RED's expansion remains at a steady pace resulting in a turnover of **€156.8 MiO (+ 8.5% vs. 2017)** and a **ROE of 21.7%** ; thanks to its **geographical** and **sectorial diversification** but also to its focus on innovation, backed by the financial strength and **synergies** with the different entities of **BESIX Group**.

These assets, combined with 30 years' expertise in complex and large-scale projects, have helped **BESIX RED** build solid and long-term partnerships; and anticipate the market's cycles.

BESIX RED's focus on clients enables the company to anticipate their needs in order to develop solutions that meet their highest expectations and match people's changing needs for their living and working environments.

The company's today's pipeline counts **26 projects** totalling more than **500,000 sqm** under development, covering **13 cities in 5 European countries**.

BUSINESS RESULTS

In 2018, **BESIX RED** delivered a total of 100,000 sqm in Belgium, such as **Dunant Gardens** (Ghent), **The Cosmopolitan** (Brussels), **Meadow Phase I** (Herent) and **Canal District** (Brussels).

In addition, construction began on more than 30,000 sqm in Belgium (250 units in the Esprit Courbevoie Phase I, Louvain-la-Neuve; 84 in Meadow-Herent Phase II, Leuven); 22,600 sqm in Luxembourg (Quatuor and Icône) and 39,500 sqm in The Netherlands (442 residential units in the Sluishuis project in Amsterdam, designed by Bjarke Ingels Group).

Permits were delivered for the 18,800 sqm Icône office building in Luxembourg designed by Foster+Partners, and the 13,850 sqm So Stockel residential project in Brussels.

BESIX RED has acquired new sites in Belgium and Luxembourg, adding more than **150,000 sqm** of residential and office building to its portfolio.

Acquisitions in 2018 included the mixed-use **Cours Saint-Michel** project in Brussels (76,000 sqm); the residential projects **Meywaert** in Ghent (17,000 sqm) and **Matisse** in Evere, Brussels (35,000 sqm); and the mixed-use project at **Walferdange** in Luxembourg (19,500 sqm).

2018 marks also the ambition of **BESIX RED** to consolidate its presence in **France** with the nomination of its Country Director.

OUTLOOK

Based on the successful developments, its diversified projects portfolio and an innovation-based strategy, **BESIX RED** looks confidently to the future and is determined to pursue its pan-European expansion.

Its goal is to continually expand in a steady and sustainable way, while keeping its company's soul.

Meanwhile, **clients** and their very high satisfaction will remain **BESIX RED's** main objective.

BESIX Real Estate Development (BESIX RED) est une entreprise belge de développement immobilier, dans le résidentiel, le bureau, ainsi que dans les commerces et services. Filiale du Groupe BESIX, elle est présente tant en Belgique que dans un nombre croissant de villes étrangères. Soucieuse de créer des développements durables qui tiennent compte des besoins de ses clients, les composantes sociétales et écologiques, au même titre que l'innovation, font partie intégrante de sa réflexion sur l'immobilier du futur. www.besixred.com